



MORNING MANTRA



Daily Derivatives & Market Report

SEP 30, 2024



Bears took full control over Indian equity markets on Monday with Nifty and Sensex settling below the psychological 25,850 and 84,300 levels respectively. Investors avoided to take any long positions ahead of key economic indicators from India, including manufacturing, services, composite indices, current account deficit (CAD), external debt, and government budget figures, to be release during this week. Continued selling pressure in last leg of trade forced markets to end near day's low points.

Markets made negative start and remained in red amid mixed cues from global markets and escalating Middle East tensions due to Israel intensifying attacks on Iranian-backed forces. Foreign fund outflows also dampened investors sentiments. On September 27, 2024, Foreign Institutional Investors (FIIs) sold shares worth Rs 1,209.10 crore. Investors overlooked commerce and industry minister Piyush Goyal's statement that actual investments under the Production Linked Incentive (PLI) schemes were Rs 1.46 lakh crore till August and expected to increase to Rs 2 lakh crore in the coming years. This has resulted in production/sales worth Rs 12.5 lakh crore and employment generation of around 9.5 lakh (direct & indirect) which is expected to reach 12 lakh soon. In afternoon session, indices extended their losses, as traders were cautious after the Reserve Bank's former governor Raghuram Rajan said that with 7 per cent economic growth, India is not creating enough jobs as reflected by the number of applicants for vacant posts in some states. He suggested the government needs to focus on promoting labour-intensive industries to generate employment. In late afternoon session, markets lost more ground to touch day's low points following weak cues from European markets.

On the global front, European markets were trading lower as Middle East worries escalated and investors awaited comments from ECB President Christine Lagarde and Federal Reserve Chair Jerome Powell for additional clues on the rate outlook. Asian markets ended mixed with mainland Chinese and Hong Kong markets closing sharply higher on stimulus euphoria while Japanese markets succumbed to selling pressure after Japan's governing party chose Shigeru Ishiba, a critic of the country's longstanding ultralow interest rates, as its leader. Back home, Crisil Ratings has said that India's oil marketing companies (OMCs) are expected to add 35-40 million tonnes (MT) of crude oil refining capacity by the end of the fiscal 2029-30.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	84299.78	-1272.07	-1.49
NIFTY	25810.85	-368.10	-1.41
MIDCAP	49351.91	-138.41	-0.28
SMLCAP	57130.93	39.57	0.07
BSEFMC	23787.61	-103.34	-0.43
HEALTHCARE	44235.58	-201.85	-0.45
AUTO	61050.69	-1186.69	-1.91
POWER	8651.98	-46.84	-0.54
REALTY	8592.66	-157.48	-1.80
BSE IT	42369.66	-422.21	-0.99
BANKEX	60038.09	-1113.94	-1.82
OIL GAS	31835.31	-61.49	-0.19
METAL	34608.57	362.59	1.06
INDIA VIX	12.79	0.83	6.94

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1277	1589	28
BSE	1820	2218	155

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8077	10352	(22)
NSE CASH	117495	172324	(32)
NSE F&O	33419029	13294676	151

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.26	3.87	1.16
SENSEX	24.75	4.27	1.08

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	17881	11235	6646
FII	16621	26413	(9792)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2800.12	4502.37	(1702)
Index Options	2255248.43	2269045.42	(13797)
Stock Futures	29066.26	37885.90	(8820)
Stock Options	37021.13	36446.27	575

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	1.16
BANK NIFTY	0.63	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.33	100.40	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.751	6.759	-0.12
USA	3.778	3.752	0.70

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2646.20	-11.66	-0.44
Silver	31.41	-0.21	-0.67
Crude-Oil	68.05	-0.13	-0.19
Brent-Crude	71.66	-0.32	-0.44

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	83.90	0.08	0.10
29 OCT-24 EUR-INR	93.96	0.44	0.47
29 OCT-24 GBP-INR	112.47	0.36	0.32
29 OCT-24 JPY- INR	58.94	0.35	0.61

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25811	25573	25692	25913	26032	26254
SENSEX	84300	83536	83918	84639	85021	85741
NIFTY FUTURES	25990	25731	25861	26081	26210	26431
BANK NIFTY	52978	52411	52694	53210	53494	54010
CNX IT	41946	41603	41774	42025	42197	42447
CNX MIDCAP	60154	59570	59862	60122	60413	60673
CNX SMALLCAP	19180	18972	19076	19183	19287	19394
INDIA VIX	12.79	10.90	11.85	12.54	13.49	14.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 30-09-2024

BALRAMCHIN, BANDHANBNK, HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

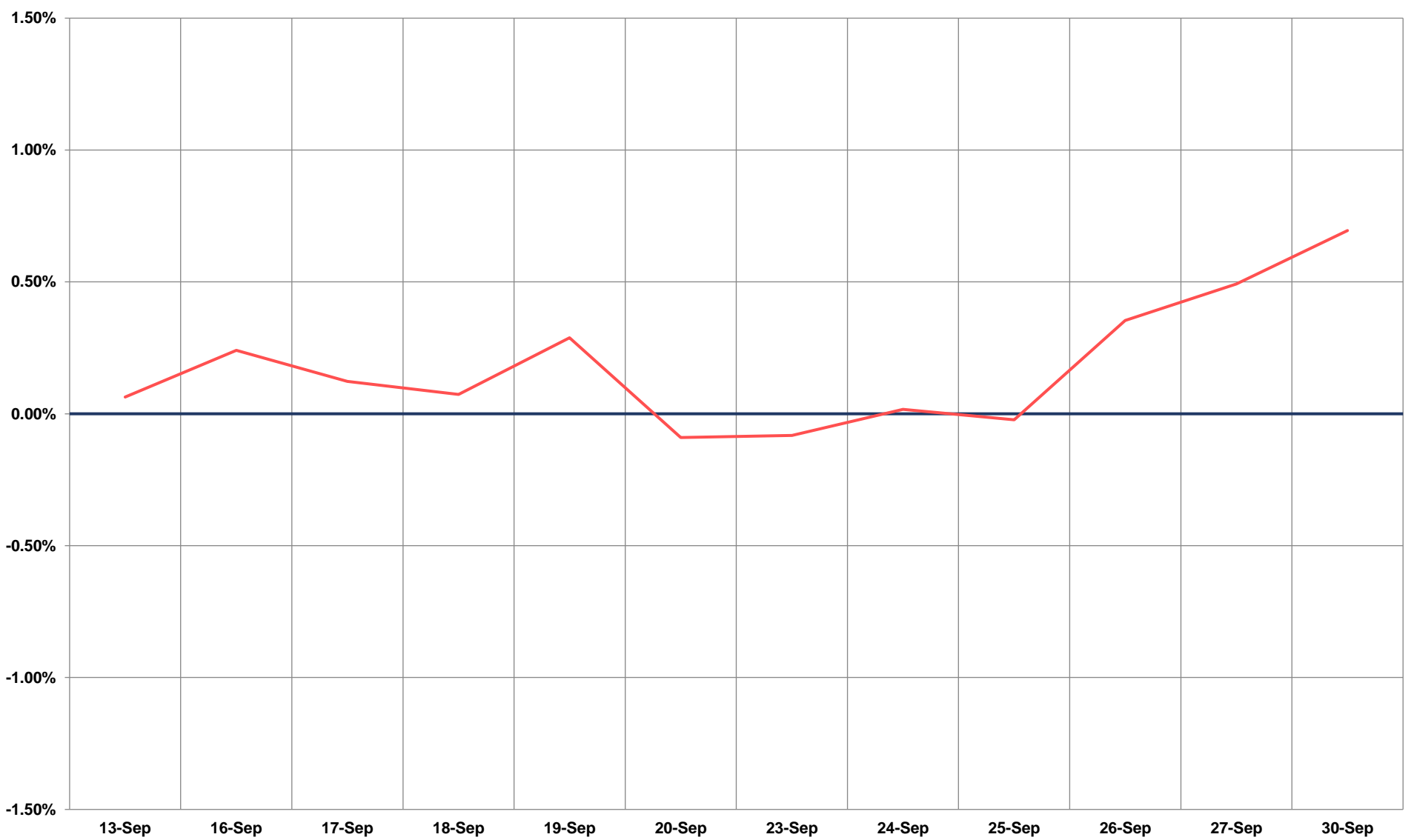
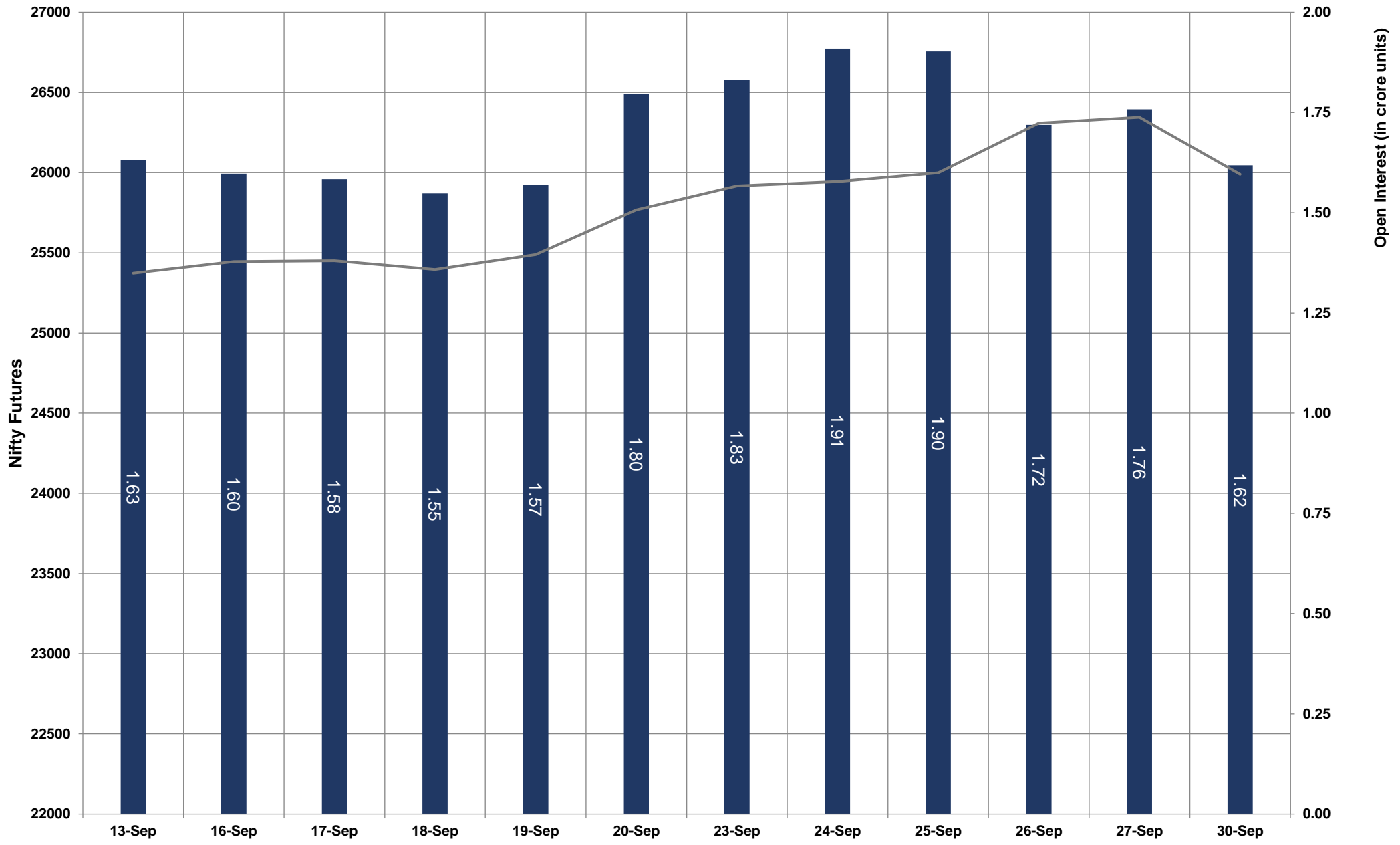


- Nifty Cash = **26178.95 (-0.14%)**
- Resistance levels = **26350** and **26500**
- Support levels = **26000** and **25850**

TECHNICAL VIEWS



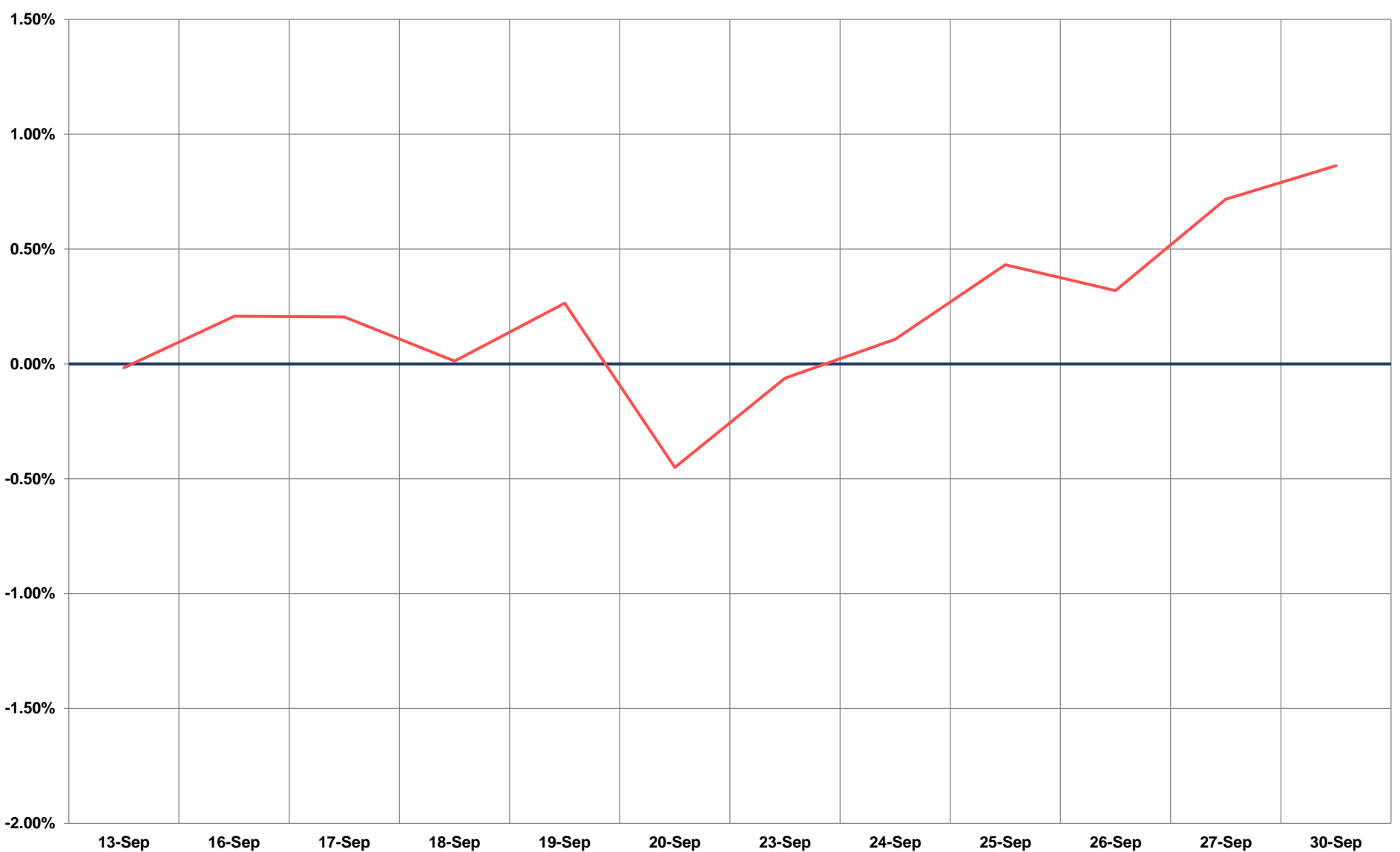
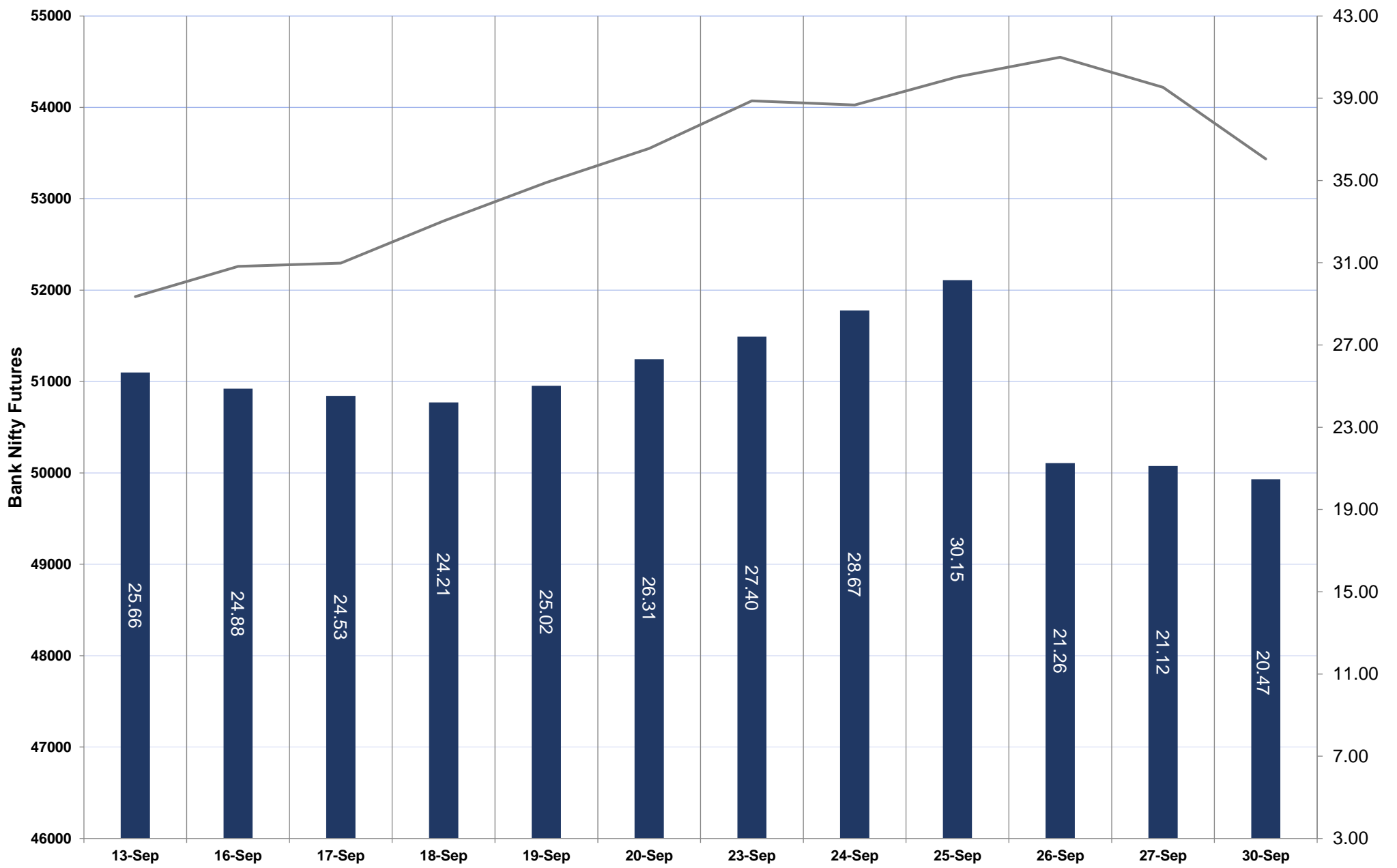
NIFTY FUTURES



TECHNICAL VIEWS



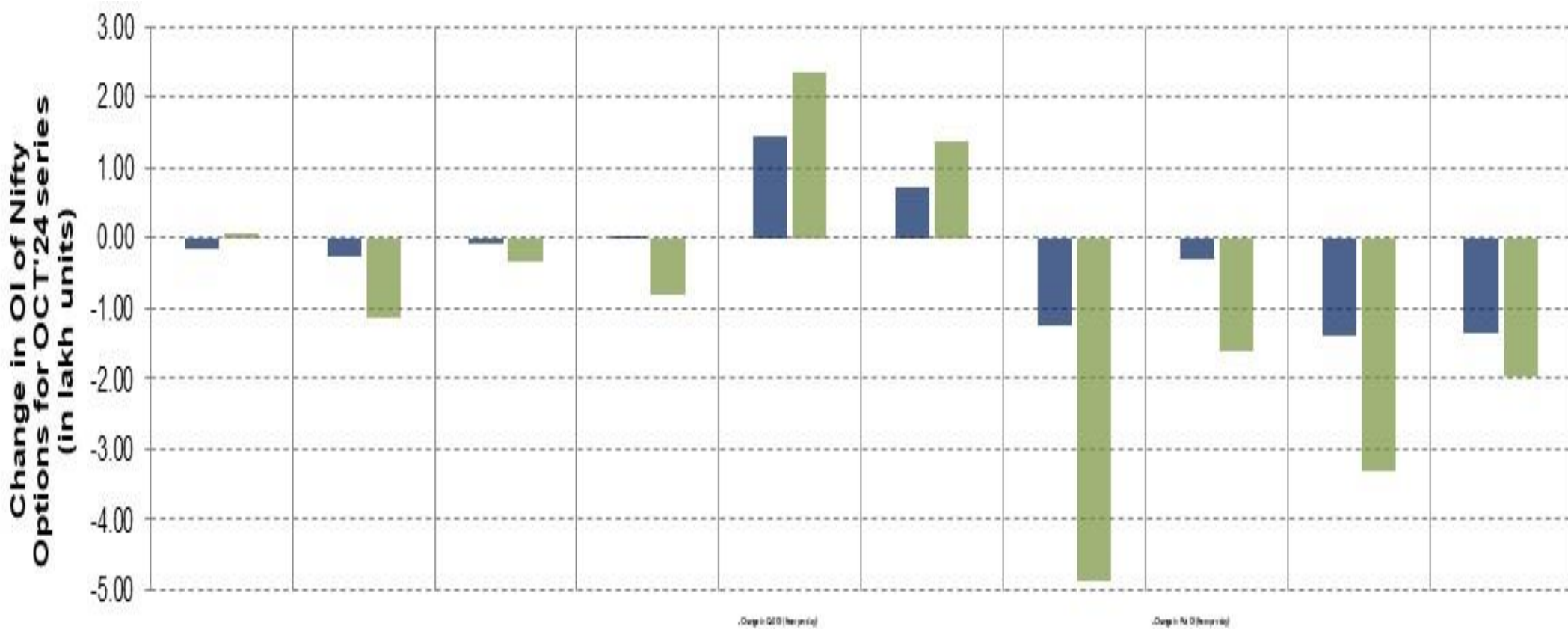
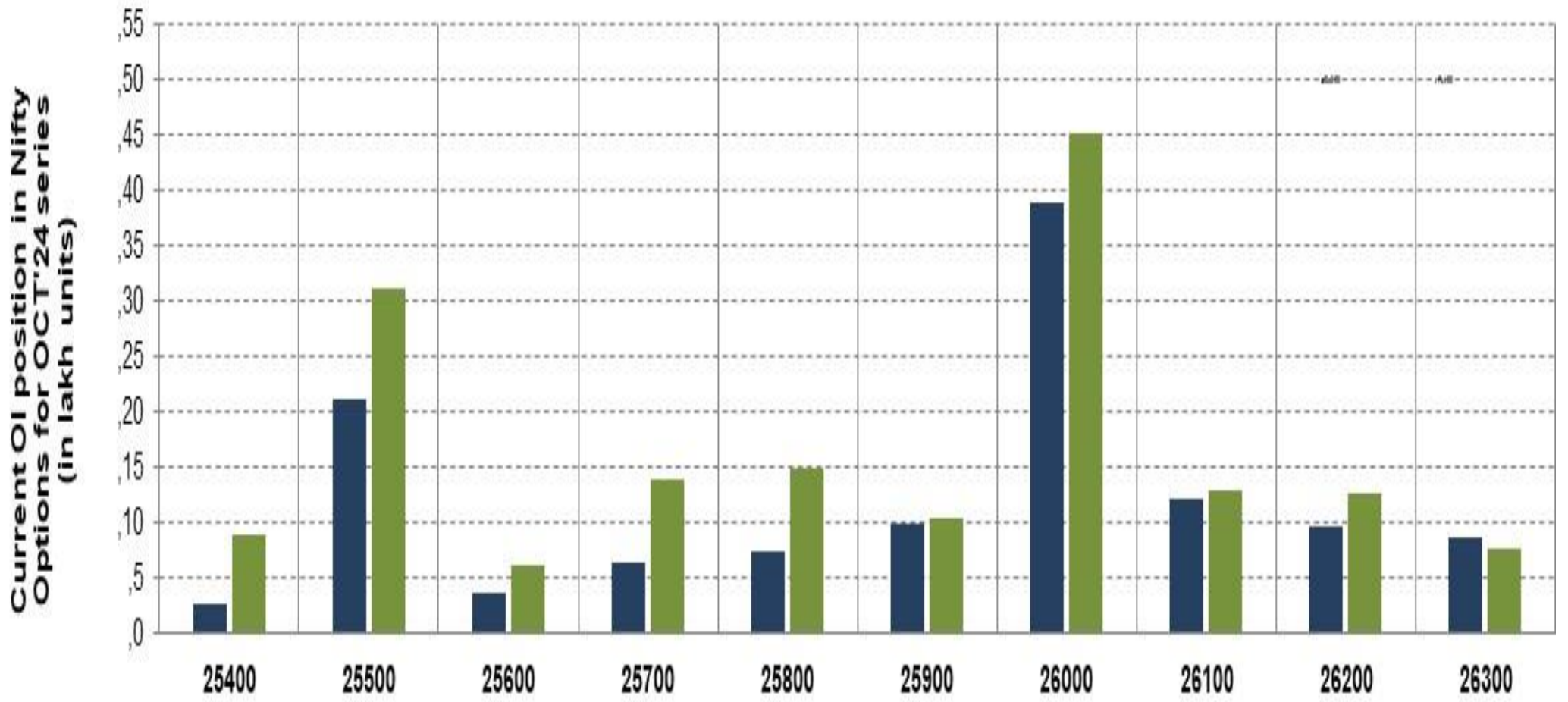
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.33 million in Open Interests is **Strike Price of 26200**
- **Most Active Nifty Put** with a reduction of 0.48 millions in Open Interests is **Strike Price of 26000**
- **Maximum Open Interest an outstanding** was 3.86 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest an outstanding** was 4.50 millions for puts at **Strike Price of 26000**

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